

THREE OF CRESCENDAS HOSPITALITY MANAGEMENT'S PROPERTIES EARN TRIPADVISOR'S 2017 CERTIFICATE OF EXCELLENCE

SINGAPORE, 22 JUNE 2017 – Crescendas Hospitality Management today announced that 3 of the company's properties received the 2017 TripAdvisor® Certificate of Excellence. Now in its seventh year, the achievement celebrates hospitality businesses that have consistently achieved great traveler reviews on TripAdvisor over the past year. Certificate of Excellence recipients include accommodations, restaurants and attractions located all over the world that have continually delivered a quality customer experience.

The properties have received the 2017 TripAdvisor Certificate of Excellence are:

Aqueen Hotel Balestier

Aqueen Hotel Paya Lebar

Aqueen Heritage Hotel Joo Chiat

"Crescendas Hospitality Management is pleased that 3 of our hotels have earned the TripAdvisor Certificate of Excellence. The award serves as an affirmation that our commitment and efforts to provide exceptional experiences are appreciated and recognised by our customers," said Bernard Ng, Assistant Chief Executive Officer, Crescendas Hospitality Management.

"TripAdvisor is excited to announce the recipients of the 2017 Certificate of Excellence, which celebrates hospitality businesses that have consistently received strong praise and ratings from travelers," said Heather Leisman, Vice President of Industry Marketing, TripAdvisor. "This recognition allows us to publicly honor businesses that are actively engaging with customers and using feedback to help travelers identify and confidently book the perfect trip."

The Certificate of Excellence takes into account the quality, quantity and recency of reviews submitted by travelers on TripAdvisor over a 12-month period. To qualify, a business must maintain an overall TripAdvisor bubble rating of at least four out of five, have a minimum number of reviews and must have been listed on TripAdvisor for at least 12 months.

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About Aqueen Hotels & Resorts

Aqueen Hotels & Resorts is a chain of value hotels catered to business and leisure travellers and managed by Crescendas Hospitality Management. Aqueen Hotels currently has five properties conveniently located in Balestier, Jalan Besar, Lavender, Paya Lebar and Joo Chiat Road. It sets to expand its presence in South Asia by 2017 with 3 new upcoming hotels. 3 of Aqueen Hotels' properties have been awarded the 'Certificate of Excellence 2017' by TripAdvisor. Guests can unwind in contemporary and comfortable interiors while attentive staff provide discrete, genuine and efficient service, a unique Aqueen Experience.

About TripAdvisor

TripAdvisor, the world's largest travel site*, enables travelers to unleash the full potential of every trip. With more than 500 million reviews and opinions covering the world's largest selection of travel listings worldwide -- over 7 million accommodations, airlines, attractions, and restaurants -- TripAdvisor provides travelers with the wisdom of the crowds to help them decide where to stay, how to fly, what to do and where to eat. TripAdvisor also compares prices from more than 200 hotel booking sites so travelers can find the lowest price on the hotel that's right for them. TripAdvisor-branded sites are available in 49 markets, and are home to the world's largest travel community of 390 million average unique monthly visitors,** all looking to get the most out of every trip. TripAdvisor. Know better. Book better. Go better.

TripAdvisor, Inc. (NASDAQ:TRIP), through its subsidiaries, manages and operates websites under 22 other travel media brands:

www.airfarewatchdog.com, www.bookingbuddy.com, www.citymaps.com, www.cruisecritic .com, www.familyvacationcritic.com, www.flipkey.com, www.thefork.com (including www.la fourchette.com, www.eltenedor.com, www.iens.nl and www.dimmi.com.au), www.gateguru .com, www.holidaylettings.co.uk, www.holidaywatchdog.com, www.housetrip.com, www.in



dependenttraveler.com, www.jetsetter.com, www.niumba.com, www.onetime.com, www.o yster.com, www.seatguru.com, www.smartertravel.com, www.tingo.com, www.tripbod.com, www.vacationhomerentals.com and www.viator.com.

*Source: comScore Media Metrix for TripAdvisor Sites, worldwide, December 2016

**Source: TripAdvisor log files, Q1 2017